



The power of a 100% Reconciliation and Audit

Ensure accuracy and confidence in financial transactions. Look at your business relationships in real-time or even process historic production data to provide for 100% audit capability.

## FinancialStream for Reconciliation

### Product Overview

FinancialStream for reconciliation provides a 100% audit and real-time visibility into financial obligations. Reconcile systems, processes and business relationships with complete confidence.

### FinancialStream – A Powerful Tool

Most financial tools allow you to look at, manipulate and report on data. FinancialStream differs from these tools because it has the ability to process and easily create new transactions based upon a set of business rules.

The ability to create new transactions provides a significant advantage over simple reporting. This is because FinancialStream can automatically run all business rules and exceptions against the detail data, producing the exact results.

As the numbers of business rules or exceptions grow, the ability to accurately reconcile with existing tools, that only report on the data, decreases.

FinancialStream is a completely open and flexible software package. FinancialStream can be rapidly configured to your business relationships (partner, customer, business unit, etc.) to generate the events and financial transactions, inclusive of all exceptions, based upon production data. These results are then available to be reconciled with your financial and production systems.

### Five Steps to a 100% Audit

1. Identify which business relationship(s) and associated data to audit
2. Import the data into FinancialStream
3. Configure and validate business rules and exceptions in FinancialStream
4. Have FinancialStream process your transactions
5. Report and reconcile the results using FinancialStream and your current software packages

### Benefits

Financial executives benefit by gaining greatly increased trust and visibility into the financial accuracy of relationships with their partners, customers and business units, without the costly aspects of a full-scale audit. In the case where the audit activity is to be done anyway, FinancialStream can provide accurate and detailed data to the audit agency (internal or external) for use in their assessment.

#### Other benefits:

- Potential inaccurate payments or receivables can be discovered and rectified before the books are closed.
- Each financial transaction can be traced to the originating sales or production data element that caused it.
- Unprofitable relationships are identified earlier and can either be rectified or terminated.